

emids Announces Investment from New Mountain Capital

Leading Investment Firm Well-Positioned to Help Healthcare Digital Solutions Provider

Achieve Next Level of Growth

NASHVILLE, Tenn. (September 26, 2019) – emids, a leader in digital engineering and transformation solutions to the healthcare industry, today announced it has partnered with New Mountain Capital, a leading growth-oriented investment firm with over \$20 billion in assets under management. As part of the transaction, emids management and other select stakeholders will remain invested in the Company, while current investors Baird Capital and Council Capital are exiting. The investment by New Mountain sets the stage for the continued accelerating growth of emids as the healthcare industry's preferred partner for digital transformation.

Founded in 2000 and headquartered in Nashville, TN, emids partners with health technology companies, payers, providers, and life science firms to accelerate the adoption of next-generation digital technologies and manage an increasingly complex data ecosystem to drive high quality, accessible, and affordable healthcare. The Company provides digital transformation, clinical data engineering, custom software development, data analytics and integration, and strategic advisory consulting services nationwide.

"Healthcare, as an industry, is just beginning to tap the true potential of data and advanced technology to improve the care lifecycle experience, and we are thrilled to have such a successful and like-minded investor as New Mountain join us on this next stage of our journey," said emids founder and CEO Saurabh Sinha. "Baird Capital and Council Capital have been fantastic partners, and we look forward to continuing to build and make growth investments in talent, scale, and intellectual property."

"emids is a true leader in digital transformation, clinical data engineering, and data analytics to the healthcare sector," said Matt Holt, Managing Director and Deputy Head of Private Equity at New Mountain Capital. "This partnership is the result of our continued efforts to identify and back innovative platforms that enable healthcare stakeholders to meet the rapidly changing needs of a digital world."

"We are thrilled to be partnering with Saurabh and the emids management team," said Jack Qian, Managing Director at New Mountain. "We look forward to supporting the Company's continued growth by identifying both organic and inorganic initiatives to help the Company realize its full potential."

Baird Capital Partner Jim Pavlik complimented emids' unrelenting focus on customer service and quality during its rapid expansion: "We've witnessed the emids commitment to keep its customers front and center. It's a differentiator and key ingredient in their success."

"We're pleased to have been able to successfully leverage the Council Model to partner with the emids management team with our deep bench of industry and functional experts, as well as facilitate new customer relationships," said Council Capital Managing Partner Grant Jackson. "We wish Saurabh and his team much continued success in this next phase of their growth."

Credit Suisse served as exclusive financial advisor and DLA Piper LLP as legal counsel to emids in this transaction. Ropes & Gray LLP provided legal counsel to New Mountain.

About emids

emids is a specialist provider of digital solutions and services to the healthcare industry, serving payers, providers, life sciences, and technology firms. Headquartered in Nashville, emids helps bridge critical gaps in providing accessible, affordable, and high-quality healthcare by providing digital transformation services, custom application development and testing, data engineering, business intelligence solutions, and specialized consulting services to all parts of the healthcare ecosystem. With over 1,800 professionals globally, emids leverages strong domain expertise in healthcare-specific platforms, regulations, and standards to provide tailored, cutting-edge solutions and services to its clients. For more information, visit http://www.emids.com.

About New Mountain Capital

New Mountain Capital is a New York-based investment firm that emphasizes business building and growth, rather than debt, as it pursues long-term capital appreciation. The firm currently manages private equity, public equity, and credit funds with over \$20 billion in assets under management. New Mountain seeks out what it believes to be the highest quality growth leaders in carefully selected industry sectors and then works intensively with management to build the value of these companies. For more information on New Mountain Capital, please visit www.newmountaincapital.com.

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