

VALIDUS RE

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Validus Holdings, Ltd. Announces Acquisition of Talbot Holdings Ltd.

Hamilton, Bermuda. May 15, 2007. Validus Holdings, Ltd. ("Validus") announced today that it has entered into a Share Sale Agreement to acquire all of the outstanding shares of Talbot Holdings Ltd ("Talbot"). Talbot owners include institutional investors and employees and management. The sale is conditional on regulatory approvals from the Financial Services Authority, the Corporation of Lloyd's and the Bermuda Monetary Authority.

About Validus Holdings, Ltd.

Validus Holdings, Ltd. is a specialized Bermuda-based provider of reinsurance, conducting its operations worldwide through its wholly-owned subsidiary Validus Reinsurance, Ltd.

About Talbot Holdings Ltd

Talbot is the Bermudian parent of the specialty insurance group operating within the Lloyd's insurance market through Syndicate 1183 and Underwriting Risk Services Ltd. Syndicate 1183 has a capacity of £325 million for the 2007 year of account.

Further information

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