



Deltek Extends Lead In Project-Based Enterprise Software Sector With Acquisition of Welcom

HERNDON, VA (March 20, 2006) — Deltek, the leading provider of enterprise management software for project-focused organizations, today announced the acquisition of Welcom, a global leader in earned value management (EVM) and project portfolio management (PPM) solutions. The acquisition will allow Deltek to immediately provide important EVM capabilities to its broad government contracting customer base and deliver comprehensive PPM solutions for project-focused organizations worldwide.

"The acquisition of Welcom strategically complements Deltek's 20-plus-year standing as the worldwide leader in enterprise management software for project-focused organizations," said Kevin Parker, president and CEO of Deltek. "Welcom's expertise in EVM and PPM will enable the combined company to offer one of the most advanced PPM solutions available in the market and deliver a broader array of integrated mission-critical applications to our project-focused clients."

The acquisition will add more than 250 Fortune 1000 companies, including marquee names such as General Dynamics and BAE Systems, to Deltek's existing base of 11,000 clients. Welcom's established presence in the European, Asian and Australian markets will also create additional channels for Deltek to continue to expand its presence outside the United States.

"The combination of Deltek and Welcom creates a powerhouse focused on comprehensive PPM and enterprise management solutions for project-based businesses," said Steve Cook, president and co-founder of Welcom. "Both companies share a key focus on responsive customer care and a strong commitment to technological innovation, as well as similar business cultures and backgrounds. As a result, our customers will benefit from continued high levels of superior service and support, as well as access to an expanded product portfolio and increased knowledge sharing."

Welcom products, including the market-leading Cobra and Open Plan products, will continue to be developed, licensed, maintained and supported by Deltek. These products will integrate important portfolio analysis, risk management, cost and earned value management, and project collaboration functionality with Deltek's enterprise management solutions, which encompass enterprise resource planning, client relationship management, business performance management and employee efficiency applications.

The Welcom acquisition is Deltek's second acquisition in six months. In October 2005, Deltek acquired Wind2, a leading financial management software firm based in Fort Collins, Colorado. That acquisition added around 3,000 customers to Deltek's existing client base and further strengthened Deltek's position in the professional services market.

About Deltek

Deltek® (NASDAQ: PROJ) is the leading provider of enterprise applications software designed specifically for project-focused businesses. For more than two decades, our software applications have enabled organizations to automate mission-critical business processes around the engagement, execution and delivery of projects. More than 12,000 customers worldwide rely on Deltek to measure business results, optimize performance, streamline operations and win new business. Visit www.deltek.com.

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